

HFA OF LEON COUNTY FINANCE COMMITTEE

REPORT FROM AUGUST 3, 2017 MEETING

1. Recommend selection of Capital City Bank for checking account services.

HFA received six responses

- Capital City Bank
- Centennial Bank
- Hancock (Whitney) Bank
- Primer Meridian Bank
- Regions Bank
- Tallahassee State (Synovus) Bank

Committee found that Capital City, Hancock and Regions all met HFA requirements, including those related to fee structure and proximity of services.

Committee recommends selection of Capital City due (as tiebreaker) to their participation in the Escambia County HFA Single Family Program, which serves the residents of Leon County and generates revenue to the HFA

2. Recommend that all Emergency Repair expenditures be “booked” as direct housing program expenditures, and be counted against the reserved funds from the sale of land parcels.

This is reflected in the July 31 financial report.